

AMERICAN WINE SOCIETY
(A Non-Profit Organization)

Amounts in US\$

STATEMENT OF FINANCIAL POSITION
As of December 31,

	<u>2024</u>	<u>2023</u>
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	264,664	424,706
Total Current Assets	<u>264,664</u>	<u>424,706</u>
FIXED ASSETS:		
Software	75,750	35,500
Computer equipments	1,257	1,257
Less: Accumulated Depreciation	<u>(17,600)</u>	<u>(1,112)</u>
Net fixed assets	<u>59,407</u>	<u>35,645</u>
TOTAL ASSETS	<u><u>324,071</u></u>	<u><u>460,351</u></u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Deferred membership fees	192,554	207,146
Payroll taxes payable	2,346	64
Accounts payable and accrued expenses	3,600	247,573
Credit Card Payable	<u>939</u>	<u>-</u>
Total Current Liabilities	<u>199,439</u>	<u>454,783</u>
NET ASSETS		
Without donor restrictions	124,632	5,568
With donor restrictions	<u>-</u>	<u>-</u>
Total Net Assets	<u>124,632</u>	<u>5,568</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>324,071</u></u>	<u><u>460,351</u></u>

The accompanying notes are an integral part of these statements.

AMERICAN WINE SOCIETY
(A Non-Profit Organization)

Amounts in US\$

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE:			
Conference fees	424,707	-	424,707
Membership dues	329,612	-	329,612
Competition income	47,537	-	47,537
Education, training, certification and product sales	19,699	-	19,699
Contributions	14,741	-	14,741
Interest income	2,757	-	2,757
	839,053	-	839,053
EXPENSES:			
Program services			
Conference and events	421,282	-	421,282
Member services	84,503	-	84,503
Competition	24,709	-	24,709
Education and Certification	16,799	-	16,799
Publications	48,351	-	48,351
	595,644	-	595,644
Supporting services			
Management and General	124,345	-	124,345
Fund raising	-	-	-
	124,345	-	124,345
	719,989	-	719,989
Change in Net Assets	119,064	-	119,064
Net assets, beginning of year	5,568	-	5,568
Net assets, end of year	124,632	-	124,632

The accompanying notes are an integral part of these statements.