

AMERICAN WINE SOCIETY
(A Non-Profit Organization)

Amounts in US\$

STATEMENT OF FINANCIAL POSITION
As of December 31,

	2023	2022 (Restated)
CURRENT ASSETS:		
Cash and cash equivalents	424,706	369,010
Loss recoverable	-	20,000
Total Current Assets	424,706	389,010
FIXED ASSETS :		
Software	35,500	-
Computer equipments	1,257	-
Less : Accumulated Depreciation	(1,112)	-
Net fixed assets	35,645	-
TOTAL ASSETS	460,351	389,010
 CURRENT LIABILITIES:		
Deferred membership fees	207,146	188,016
Payroll taxes payable	64	3,659
Accounts payable and accrued expenses	247,573	32,738
Retirement Plan Contributions Payable	-	1,761
Total Current Liabilities	454,783	226,174
 NET ASSETS		
Without donor restrictions	5,568	162,836
With donor restrictions	-	-
Total Net Assets	5,568	162,836
TOTAL LIABILITIES AND NET ASSETS	460,351	389,010

The accompanying notes are an integral part of these statements.

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STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE:			
Conference fees	279,596	-	279,596
Membership dues	200,295	-	200,295
Competition income	47,844	-	47,844
Education, training, certification and product sales	25,198	-	25,198
Publication	1,349	-	1,349
Contributions	182	-	182
Interest income	526	-	526
	554,990	-	554,990
EXPENSES:			
Program services			
Conference and events	448,717	-	448,717
Member services	56,159	-	56,159
Competition	31,616	-	31,616
Education and Certification	14,418	-	14,418
Publications	52,992	-	52,992
	603,902	-	603,902
Supporting services			
Management and General	108,356	-	108,356
Fund raising	-	-	-
	108,356	-	108,356
	712,258	-	712,258
Change in Net Assets	(157,268)	-	(157,268)
Net assets, beginning of year	162,836	-	162,836
Net assets, end of year	5,568	-	5,568

The accompanying notes are an integral part of these statements.